

PUNJAB NATIONAL BANK
FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30th JUNE, 2013

₹ In lacs

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Reviewed	Audited	Reviewed	Audited
1.	Interest Earned (a+b+c+d)	1040454	1037663	1055396	4188582
	a) Interest/discount on advances/bills	787473	779038	818891	3184704
	b) Income on Investments	243932	240563	229615	952995
	c) Interest on Balances with RBI & other Inter Bank Funds	7857	10228	5788	32486
	d) Others	1192	7834	1102	18397
2.	Other Income	134205	117621	116801	422343
3.	TOTAL INCOME (1+2)	1174659	1155284	1172197	4610925
4.	Interest Expended	649703	660013	686083	2703682
5.	Operating Expenses (i+ii)	227576	210100	202025	816506
	(i) Employees' Cost	161593	142127	141973	567472
	(ii) Other operating expenses	65983	67973	60052	249034
6.	TOTAL EXPENSES (4+5) (excluding provisions & contingencies)	877279	870113	888108	3520188
7.	Operating Profit (3-6) (Profit before Provisions & Contingencies)	297380	285171	284089	1090737
8.	Provisions (other than tax) and contingencies	106648	147770	103249	438561
9.	Exceptional items	0	0	0	0
10.	Profit (+)/Loss (-) from ordinary activities before tax (7-8+9)	190732	137401	180840	652176
11.	Tax Expense	63200	24321	56273	177409
12.	Net Profit (+)/Loss(-) from ordinary activities after tax (10-11)	127532	113080	124567	474767
13.	Extraordinary items (net of tax expense)	0	0	0	0
14.	Net Profit (+)/Loss(-) for the period (12-13)	127532	113080	124567	474767
15.	Paid up equity Share Capital (Face value Rs.10/-)	35347	35347	33918	35347
16.	Reserves excluding revaluation reserves(As per Balance sheet of previous year)	3089458	3089458	2602837	3089458
17.	Analytical Ratios				
	(i) Share holding of Govt. of India (%)	57.87	57.87	56.10	57.87
	(ii a) Capital Adequacy Ratio (%) as per Basel-II	12.44	12.72	12.57	12.72
	(ii b) Capital Adequacy Ratio (%) as per Basel-III	11.79	NA	NA	NA
	(iii) Earnings per Share (EPS) not annualized in Rs.				
	(a) Basic & diluted EPS before extraordinary items	36.08	32.91	36.73	139.52
	(b) Basic & diluted EPS after extraordinary items	36.08	32.91	36.73	139.52
	(iv) NPA Ratios:				
	(a) Amount of gross non-performing assets	1509063	1346579	998817	1346579
	(b) Amount of net non-performing assets	906001	723650	491703	723650
	(c) % of gross NPAs	4.84	4.27	3.34	4.27
	(d) % of net NPAs	2.98	2.35	1.68	2.35
	(v) Return on Assets (Annualised) %	1.04	0.93	1.08	1.00
18.	Public Shareholding				
	(i) No. of Shares	148901807	148901807	148901807	148901807
	(ii) Percentage of Share holding	42.13	42.13	43.90	42.13
19.	Promoters and Promoter Group Share Holding				
a)	Pledged/Encumbered				
	--Number of shares	Nil	Nil	Nil	Nil
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	--Percentage of shares(as % of the total share capital of the bank)	Nil	Nil	Nil	Nil
b)	Non-Encumbered				
	--Number of shares	204571589	204571589	190276876	204571589
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	100	100	100	100
	--Percentage of shares(as % of the total share capital of the bank)	57.87	57.87	56.10	57.87

SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2013

₹ In lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Reviewed	Audited	Reviewed	Audited
1	Segment Revenue				
	(a) Treasury Operations	286940	283466	249927	1064204
	(b) Corporate/Wholesale Banking	549796	558325	537229	2234046
	(c) Retail Banking	318122	291137	365077	1244100
	(d) Other Banking Operations	19801	22356	19964	68575
	Total Revenue	1174659	1155284	1172197	4610925
2	Segment Results				
	(a) Treasury Operations	41379	49619	28215	120923
	(b) Corporate/Wholesale Banking	175351	169961	163270	673135
	(c) Retail Banking	101462	88708	110951	374857
	(d) Other Banking Operations	6315	6783	6067	20662
	Total	324507	315071	308503	1189577
3	Unallocated Expenditure	27127	29900	24414	98840
4	Operating Profit	297380	285171	284089	1090737
5	Provision for Tax	63200	24322	56273	177409
6	Extraordinary items	0	0	0	0
7	Net profit	127532	113080	124567	474767
8	Segment Assets				
	(a) Treasury Operations	13647577	13614511	12664161	13614511
	(b) Corporate/Wholesale Banking	23608984	23368267	22916560	23368267
	(c) Retail Banking	9919598	10111671	9193443	10111671
	(d) Other Banking Operations	639637	456162	814616	456162
	(e) Unallocated	294414	337093	334600	337093
	Total	48110210	47887704	45923380	47887704
9	Segment Liabilities				
	(a) Treasury Operations	12757915	12743438	11946326	12743438
	(b) Corporate/Wholesale Banking	22069956	21873137	21617594	21873137
	(c) Retail Banking	9272957	9464715	8672336	9464715
	(d) Other Banking Operations	597940	426976	768442	426976
	(e) Unallocated	16330	111748	12849	111748
	Total	44715098	44620014	43017547	44620014
10	Capital Employed				
	(a) Treasury Operations	889662	871073	717835	871073
	(b) Corporate/Wholesale Banking	1539028	1495130	1298966	1495130
	(c) Retail Banking	646641	646956	521107	646956
	(d) Other Banking Operations	41697	29186	46174	29186
	(e) Unallocated	278084	225345	321751	225345
	Total Capital Employed	3395112	3267690	2905833	3267690

- Note :
1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
 2. As the operations outside India are less than the threshold limit of 10%, secondary segment information is not required to be furnished.
 3. Figures of the previous period have been re-grouped/re-classified wherever necessary to make them comparable.

SUMMARISED BALANCE SHEET

(₹ in Crore)

Particulars	As at Jun 2013 (Reviewed)	As at Jun 2012 (Reviewed)	As at Mar 2013 (Audited)
Capital and Liabilities			
Capital	353.47	339.18	353.47
Reserves and Surplus	33597.65	28719.15	32323.43
Deposits	396828.11	385354.73	391560.06
Borrowings	34788.89	30083.19	39620.92
Other Liabilities and Provisions	15533.98	14737.55	15019.15
Total	481102.10	459233.80	478877.03
Assets			
Cash and Balances with Reserve Bank of India	20129.41	21072.80	17886.25
Balances with bank and Money at call and short notice	10560.67	7367.42	9249.13
Investments	132981.55	120722.72	129896.19
Advances	305065.56	294467.89	308725.21
Fixed Assets	3385.52	3206.71	3357.67
Other assets	8979.39	12396.26	9762.58
Total Assets	481102.10	459233.80	478877.03

NOTES

- 1 The financial results for the quarter ended 30th Jun, 2013, have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2013.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 26.07.2013. The same have been subjected to a limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of Listing agreement with Stock Exchanges.
- 3 The figures of the last quarter of the FY 2012-13 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures to the third quarter.
- 4 Banks are required to disclose capital adequacy ratio under Basel III capital regulations from the quarter ended Jun 30, 2013. Accordingly, comparative details for previous periods are not applicable.
- 5 The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines on prudential norms for income recognition, asset classification and provisioning issued by the Reserve Bank of India.
- 6 Gratuity, pension, leave encashment, income tax, wage revision and other usual and necessary provisions have been made on an estimated basis.

- 7 In accordance with guidelines issued by Reserve Bank of India vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010- 11 dated February 09, 2011, an amount of ₹ 166.18 crore has been charged to Profit & Loss account during the current quarter towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees. Unamortized liability carried forward ₹ 1163.28 crores shall be charged proportionately in accordance with the said RBI guidelines.
- 8 The Provisioning Coverage Ratio as at 30th Jun 2013 works out to 54.67 %.
- 9 Position of complaints from investors as on 30.06.2013:

At the beginning	Received	Disposed off	Pending
02	19	18	03

- 10 Figures of the previous period have been regrouped / rearranged / re-classified wherever necessary to conform to current period's classification.

(T K Balamukundan)
Asstt. General Manager

(R R Voore)
Dy. General Manager

(V K Khanna)
General Manager

(S R Bansal)
Executive Director

(Usha Ananthasubramanian)
Executive Director

(Rakesh Sethi)
Executive Director

(K R Kamath)
Chairman & Managing Director

For G S Madhava Rao & Co. Chartered Accountants FRN 001907 S	For Borkar & Muzumdar Chartered Accountants FRN 101569 W	For Phillipos & Co. Chartered Accountants FRN 002650S
S V S Bhaskara Krishna Partner (M.No. 209539)	(Devang Vaghani) Partner (M.No. 109386)	(Baby Issac) Partner (M.No. 027627)
For K N Gutgutia & Co. Chartered Accountants FRN 304153E	For CVK & Associates Chartered Accountants FRN 101745W	For Ramesh Kapoor & Co. Chartered Accountants FRN 001477N
(B R Goyal) Partner (M.No. 012172)	(A K Pradhan) Partner (M.No. 32156)	(Ramesh Kapoor) Partner (M.No. 80725)

Date : 26/07/2013

Place: New Delhi