

**PUNJAB NATIONAL BANK**  
**FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30th JUNE, 2012**

₹ In lacs

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		REVIEWED	AUDITED	REVIEWED	AUDITED
<b>1.</b>	<b>Interest Earned ( a+b+c+d )</b>	<b>1054497</b>	<b>967975</b>	<b>831524</b>	<b>3642803</b>
	a) Interest/discount on advances/bills	819651	749467	657585	2844668
	b) Income on Investments	228306	212703	168581	769234
	c) Interest on Balances with RBI & other Inter Bank Funds	5438	4969	3368	21251
	d) Others	1102	836	1990	7650
<b>2.</b>	<b>Other Income</b>	<b>116600</b>	<b>127598</b>	<b>108367</b>	<b>420260</b>
<b>3.</b>	<b>TOTAL INCOME (1+2)</b>	<b>1171097</b>	<b>1095573</b>	<b>939891</b>	<b>4063063</b>
<b>4.</b>	<b>Interest Expended</b>	<b>684983</b>	<b>636980</b>	<b>519996</b>	<b>2301359</b>
<b>5.</b>	<b>Operating Expenses (i+ii)</b>	<b>202025</b>	<b>164977</b>	<b>172502</b>	<b>700275</b>
	(i) Employees' Cost	141973	100680	121264	472348
	(ii) Other operating expenses	60052	64297	51238	227927
<b>6.</b>	<b>TOTAL EXPENSES (4+5)</b> (excluding provisions & contingencies)	<b>887008</b>	<b>801957</b>	<b>692498</b>	<b>3001634</b>
<b>7.</b>	<b>Operating Profit (3-6)</b> (Profit before Provisions & Contingencies)	<b>284089</b>	<b>293616</b>	<b>247393</b>	<b>1061429</b>
<b>8.</b>	<b>Provisions (other than tax) and contingencies</b>	<b>103249</b>	<b>102731</b>	<b>89352</b>	<b>357725</b>
<b>9.</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10.</b>	<b>Profit (+)/Loss (-) from ordinary activities before tax (7-8+9)</b>	<b>180840</b>	<b>190885</b>	<b>158041</b>	<b>703704</b>
<b>11.</b>	<b>Tax Expense</b>	<b>56273</b>	<b>48479</b>	<b>47534</b>	<b>215284</b>
<b>12.</b>	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (10-11)</b>	<b>124567</b>	<b>142406</b>	<b>110507</b>	<b>488420</b>
<b>13.</b>	<b>Extraordinary items (net of tax expense)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>14.</b>	<b>Net Profit (+)/Loss(-) for the period (12-13)</b>	<b>124567</b>	<b>142406</b>	<b>110507</b>	<b>488420</b>
<b>15.</b>	<b>Paid up equity Share Capital (Face value Rs.10/-)</b>	<b>33918</b>	<b>33918</b>	<b>31681</b>	<b>33918</b>
<b>16.</b>	<b>Reserves excluding revaluation reserves(As per Balance sheet of previous year)</b>	<b>2602837</b>	<b>2602837</b>	<b>1972099</b>	<b>2602837</b>
<b>17.</b>	<b>Analytical Ratios</b>				
	(i) Share holding of Govt. of India (%)	56.10	56.10	58.00	56.10
	(iia) Capital Adequacy Ratio (%) as per Basel-I	11.45	11.59	11.45	11.59
	(iib) Capital Adequacy Ratio (%) as per Basel-II	12.57	12.63	12.40	12.63
	<b>(iii) Earnings per Share (EPS) not annualized in Rs.</b>				
	(a) Basic & diluted EPS before extraordinary items	36.73	44.78	34.88	154.02
	(b) Basic & diluted EPS after extraordinary items	36.73	44.78	34.88	154.02
	<b>(iv) NPA Ratios:</b>				
	(a) Amount of gross non-performing assets	998817	871962	489362	871962
	(b) Amount of net non-performing assets	491703	445423	209076	445423
	(c) % of gross NPAs	3.34	2.93	2.00	2.93
	(d) % of net NPAs	1.68	1.52	0.86	1.52
	<b>(v) Return on Assets ( Annualised ) %</b>	<b>1.08</b>	<b>1.28</b>	<b>1.16</b>	<b>1.19</b>
<b>18.</b>	<b>Public Shareholding</b>				
	(i) No. of Shares	148901807	148901807	133061200	148901807
	(ii) Percentage of Share holding	43.90	43.90	42.00	43.90
<b>19.</b>	<b>Promoters and Promoter Group Share Holding</b>				
<b>a)</b>	<b>Pledged/Encumbered</b>				
	--Number of shares	Nil	Nil	Nil	Nil
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	--Percentage of shares(as % of the total share capital of the bank)	Nil	Nil	Nil	Nil
<b>b)</b>	<b>Non-Encumbered</b>				
	--Number of shares	190276876	190276876	183750957	190276876
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	--Percentage of shares(as % of the total share capital of the bank)	56.10%	56.10%	58.00%	56.10

## SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2012

₹ In Lacs

S. No.	PART A: BUSINESS SEGMENTS				
	Particulars	Quarter Ended			Year Ended
		30.06.2012 Reviewed	31.03.2012 Audited	30.06.2011 Reviewed	31.03.2012 Audited
i.	<b>Segment Revenue</b>				
	a) Treasury	248268	237306	190075	850945
	b) Corporate/Wholesale Banking	537814	431469	471178	1914220
	c) Retail Banking	365052	408781	262667	1233428
	d) Other Banking Operations	19964	18018	15970	64471
	Total	1171098	1095574	939890	4063064
ii.	<b>Segment Results</b>				
	a) Treasury	57049	31947	22924	80119
	b) Corporate/Wholesale Banking	208635	145571	154989	645946
	c) Retail Banking	141615	137927	86401	416215
	d) Other Banking Operations	7745	6079	5254	21755
	Total	415044	321524	269568	1164035
iii.	Unallocated Expenses	130955	27908	22176	102606
iv.	Operating Profit	284089	293616	247392	1061429
v.	Provision for Tax	56273	48479	47534	215284
vi.	Extraordinary Items	----	----	----	----
vii.	Net Profit	124567	142406	110507	488420
	<b>Other Information:</b>				
viii.	<b>Segment Assets</b>				
	a) Treasury	12664161	12798711	10299685	12798711
	b) Corporate/Wholesale Banking	22917115	22414029	19763973	22414029
	c) Retail Banking	9192914	9397140	7817510	9397140
	d) Other Banking Operations	814590	853630	384895	853630
	Sub Total	45588780	45463510	38266063	45463510
	e) Unallocated Assets	334600	355890	305540	355890
	Total Assets	45923380	45819400	38571603	45819400
ix.	<b>Segment Liabilities</b>				
	a) Treasury	11946326	12091223	9770047	12091223
	b) Corporate/Wholesale Banking	21618118	21175024	18747655	21175024
	c) Retail Banking	8671837	8877684	7415512	8877684
	d) Other Banking Operations	768417	806443	365102	806443
	Sub Total	43004698	42950374	36298316	42950374
	e) Unallocated Liabilities	12849	87319	12456	87319
	Total Liabilities	43017547	43037693	36310772	43037693
x.	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a) Treasury	717835	707488	529638	707488
	b) Corporate/Wholesale Banking	1298997	1239005	1016318	1239005
	c) Retail Banking	521077	519456	401998	519456
	d) Other Banking Operations	46173	47187	19793	47187
	Sub Total	2584082	2513136	1967747	2513136
	e) Unallocated	321751	268571	293084	268571
	Total Capital Employed	2905833	2781707	2260831	2781707

Note:

1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
2. As the operations outside India are less than the threshold limit of 10%, secondary segment information not been required to be furnished.
3. Figures of the previous period have been re-grouped/re-classified wherever considered necessary, to make them comparable.

## SUMMARISED BALANCE SHEET

(₹ in Crore)

Particulars	As at June 2012 ( Reviewed)	As at June 2011 ( Reviewed)	As at March 2012 ( Audited)
<b>Capital And Liabilities</b>			
Capital	339.18	316.81	339.18
Reserves and Surplus	28719.15	22291.50	27477.89
Deposits	385354.73	324096.53	379588.48
Borrowings	30083.19	25303.86	37264.27
Other Liabilities and Provisions	14737.55	13707.33	13524.18
<b>Total</b>	<b>459233.80</b>	<b>385716.03</b>	<b>458194.00</b>
<b>Assets</b>			
Cash and Balances with Reserve Bank of India	21072.80	25467.52	18492.90
Balances with bank and Money at call and short notice	7367.42	3865.99	10335.14
Investments	120667.41	100572.97	122629.47
Advances	294467.89	242908.30	293774.75
Fixed Assets	3206.71	3128.28	3168.86
Other assets	12451.57	9772.97	9792.88
<b>Total Assets</b>	<b>459233.80</b>	<b>385716.03</b>	<b>458194.00</b>

**NOTES**

- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31<sup>st</sup> March, 2012.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 27.07.2012. The same have been subjected to a limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of Listing agreement with Stock Exchanges.
- The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
- Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.
- In accordance with guidelines issued by Reserve Bank of India vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010- 11 dated February 9, 2011, an amount of ₹ 166.18 crore has been charged to Profit & Loss account during the current quarter towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees. Unamortized liability carried forward ₹ 1828.01 crores shall be charged proportionately in accordance with the said RBI guidelines.
- The Provisioning Coverage Ratio as at 30th Jun 2012 works out to 62.81%.
- Position of complaints from investors as on 30.06.2012:
  - Complaints pending at the beginning of the current quarter 01
  - Complaints received during the quarter 49
  - Complaints disposed off during the quarter 45
  - Complaints pending as on 30.06.2012 05

8. Figures of the previous period have been regrouped / rearranged / re-classified wherever necessary to conform to current period's classification.

**(T K Balamukundan)**  
Chief Manager

**(R R Voore)**  
Dy. General Manager

**(V K Khanna)**  
General Manager

**(S R Bansal)**  
Executive Director

**(Usha Ananthasubramanian)**  
Executive Director

**(Rakesh Sethi)**  
Executive Director

**(K R Kamath)**  
Chairman & Managing Director

<b>For V K Verma &amp; Co.</b> Chartered Accountants FRN 000386 N  <b>(Pradeep Verma)</b> Partner (M.No. 088393)	<b>For Mookherjee Biswas &amp; Pathak</b> Chartered Accountants FRN 301138 E  <b>(A Chatterjee)</b> Partner (M.No. 061551)	<b>For Amit Ray &amp; Co.</b> Chartered Accountants FRN 000483 C  <b>(Abhishek Sharma)</b> Partner (M.No. 403861)
<b>For Sarda &amp; Pareek</b> Chartered Accountants FRN 109262 W  <b>(Giriraj Soni)</b> Partner (M.No. 109738)	<b>For Borkar &amp; Muzumdar</b> Chartered Accountants FRN 101569 W  <b>(Rajesh C Batham)</b> Partner (M.No. 35941)	<b>For G S Madhava Rao &amp; Co.</b> Chartered Accountants FRN 001907 S  <b>(S V S Bhaskra Krishna)</b> Partner (M.No. 209539)

Place: New Delhi  
Date: 27.07.2012