

PUNJAB NATIONAL BANK
FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30th JUNE, 2011
Rs. In lacs

S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		REVIEWED		AUDITED
1.	Interest Earned (a+b+c+d)	831524	597164	2698648
	a) Interest/discount on advances/bills	657585	467588	2110455
	b) Income on Investments	168581	127535	563755
	c) Interest on Balances with RBI & other Inter Bank Funds	3368	1600	8420
	d) Others	1990	441	16018
2.	Other Income	108367	89174	361258
3.	TOTAL INCOME (1+2)	939891	686338	3059906
4.	Interest Expended	519996	337329	1517914
5.	Operating Expenses (i+ii)	172502	139192	636422
	(i) Employees' Cost	121264	99522	446110
	(ii) Other operating expenses	51238	39670	190312
6.	TOTAL EXPENSES (4+5) (excluding provisions & contingencies)	692498	476521	2154336
7.	Operating Profit (3-6) (Profit before Provisions & Contingencies)	247393	209817	905570
8.	Provisions (other than tax) and contingencies	89352	53413	249198
9.	Exceptional items	0	0	
10.	Profit (+)/Loss (-) from ordinary activities before tax (7-8+9)	158041	156404	656372
11.	Tax Expense (Including FBT)	47534	49575	213022
12.	Net Profit (+)/Loss(-) from ordinary activities after tax (10-11)	110507	106829	443350
13.	Extraordinary items (net of tax expense)	0	0	0
14.	Net Profit (+)/Loss(-) for the period (12-13)	110507	106829	443350
15.	Paid up equity Share Capital (Face value Rs.10/-)	31681	31530	31681
16.	Reserves excluding revaluation reserves(As per Balance sheet of previous year)	1972099	1591562	1972099
17.	Analytical Ratios			
	(i) Share holding of Govt. of India (%)	58.00	57.80	58.00
	(iia) Capital Adequacy Ratio (%) as per Basel-I	11.45	12.36	11.76
	(iib) Capital Adequacy Ratio (%) as per Basel-II	12.40	13.77	12.42
	(iii) Earnings per Share (EPS) not annualized in Rs.			
	(a) Basic & diluted EPS before extraordinary items	34.88	33.88	140.60
	(b) Basic & diluted EPS after extraordinary items	34.88	33.88	140.60
	(iv) NPA Ratios:			
	(a) Amount of gross non-performing assets	489362	361376	437939
	(b) Amount of net non-performing assets	209076	128334	203863
	(c) % of gross NPAs	2.00	1.82	1.79
	(d) % of net NPAs	0.86	0.66	0.85
	(v) Return on Assets (Annualised) %	1.16	1.38	1.34
18.	Public Shareholding			
	(i) No. of Shares	133061200	133061200	133061200
	(ii) Percentage of Share holding	42.00	42.20	42.00
19.	Promoters and Promoter Group Share Holding			
a)	Pledged/Encumbered			
	--Number of shares	Nil	Nil	Nil
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil
	--Percentage of shares(as % of the total share capital of the bank)	Nil	Nil	Nil
b)	Non-Encumbered			
	--Number of shares	183750957	182241300	183750957
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	100%	100%	100%
	--Percentage of shares(as % of the total share capital of the bank)	58.00%	57.80%	58.00%

SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in lacs)

PART A: BUSINESS SEGMENTS					
S. No.	Particulars		Quarter Ended		Year Ended
			30.06.11	30.06.10	31.03.11
			(Reviewed)	(Reviewed)	(Audited)
i.	Segment Revenue				
	a)	Treasury	190075	154477	638209
	b)	Corporate/Wholesale Banking	471178	334027	1395672
	c)	Retail Banking	262667	172585	951006
	d)	Other Banking Operations	15970	25249	75019
	Total		939890	686338	3059906
ii.	Segment Results				
	a)	Treasury	22924	28273	68096
	b)	Corporate/Wholesale Banking	154989	125252	529590
	c)	Retail Banking	86401	64715	360861
	d)	Other Banking Operations	5254	9468	28466
	Total		269568	227708	987013
iii.	Unallocated Expenses		22176	17891	81444
iv.	Operating Profit		247392	209817	905569
v.	Provision for Tax		47534	49575	213023
vi.	Extraordinary Items		----	----	-----
vii.	Net Profit		110507	106829	443350
Other Information:					
viii.	Segment Assets				
	a)	Treasury	10299685	8334013	9707049
	b)	Corporate/Wholesale Banking	19763973	15136381	18593732
	c)	Retail Banking	7817510	6324803	8607689
	d)	Other Banking Operations	384895	869364	592560
	Sub Total		38266063	30664561	37501030
	e)	Unallocated Assets	305540	335574	331494
	Total Assets		38571603	31000135	37832524
ix.	Segment Liabilities				
	a)	Treasury	9770047	7902401	9214872
	b)	Corporate/Wholesale Banking	18747655	14352481	17650973
	c)	Retail Banking	7415512	5997247	8171253
	d)	Other Banking Operations	365102	824342	562516
	Sub Total		36298316	29076471	35599614
	e)	Unallocated Liabilities	12456	45044	82054
	Total Liabilities		36310772	29121515	35681668
x.	Capital Employed (Segment Assets - Segment Liabilities)				
	a)	Treasury	529638	431612	492177
	b)	Corporate/Wholesale Banking	1016318	783900	942759
	c)	Retail Banking	401998	327556	436436
	d)	Other Banking Operations	19793	45022	30044
	Sub Total		1967747	1588090	1901416
	e)	Unallocated	293084	290530	249440
	Total Capital Employed		2260831	1878620	2150856

Note:

1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
2. As the operations outside India are less than the threshold limit of 10%, secondary segment information is not required to be furnished.

NOTES

1. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2011.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 28.07.2011. The same have been subjected to a limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of Listing agreement with Stock Exchanges.
3. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
4. Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.
5. In accordance with guidelines issued by Reserve Bank of India vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010-11 dated February 9,2011 provision of ₹ 166.18 crore has been made during the current quarter towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees (representing 25% of ₹ 664.73 crore being the amount chargeable to the Profit & Loss Account during the year 2011-12). Unamortized liability carried forward Rs.2492.74 crores.
6. A sum of ₹ 10.95 crores representing one twentieth of transitional liability on account of other long term employee benefits i.e. Leave fare concession, accumulated compensating sick leave, Silver Jubilee Award has been charged to Profit & Loss A/c during the quarter. The balance unrecognized liability amounting to ₹ 32.65 crores will be charged off by 31st March, 2012.
7. The Provisioning Coverage Ratio as at 30th June 2011 works out to 74.27.%.
8. Position of complaints from investors as on 30.06.2011:

a.	(a)Complaints pending at the beginning of the current quarter	1
b.	(b)Complaints received during the quarter	126
c.	(c)Complaints disposed off during the quarter	127
d.	(d)Complaints pending as on 30.06.2011	NIL
9. Figures of the previous period have been regrouped / rearranged / re-classified wherever necessary to conform to current period's classification.

(Usha Ananthasubramanian)
Executive Director

(Rakesh Sethi)
Executive Director

(K R Kamath)
Chairman & Managing Director

Place: New Delhi
Date: 28.07.2011