

FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2011

₹ In lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	REVIEWED	REVIEWED	REVIEWED	REVIEWED	REVIEWED	AUDITED
Interest Earned (a+b+c+d)	948103	895201	711912	2674828	1954619	2698648
a) Interest/discount on advances/bills	733141	704475	548940	2095201	1520048	2110455
b) Income on Investments	202712	185238	149257	556531	416509	563755
c) Interest on Balances with RBI & other Inter Bank Funds	8079	4835	2552	16282	6197	8420
d) Others	4171	653	11163	6814	11865	16018
Other Income	95409	88886	85723	292662	246722	361258
TOTAL INCOME (1+2)	1043512	984087	797635	2967490	2201341	3059906
Interest Expended	594439	549944	391583	1664379	1076786	1517914
Operating Expenses (i+ii)	181430	181366	171061	535298	469738	636422
(i) Employees' Cost	126362	124042	122354	371668	333185	446110
(ii) Other operating expenses	55068	57324	48707	163630	136553	190312
TOTAL EXPENSES (4+5) (excluding provisions & contingencies)	775869	731310	562644	2199677	1546524	2154336
Operating Profit (3-6) (Profit before Provisions & Contingencies)	267643	252777	234991	767813	654817	905570
Provisions (other than tax) and contingencies	94610	71032	71389	254994	176405	249198
Exceptional items	0	0	0	0	0	0
Profit (+)/Loss (-) from ordinary activities before tax (7-8-9)	173033	181745	163602	512819	478412	656372
Tax Expense	58029	61242	54625	166805	155152	213022
Net Profit (+)/Loss(-) from ordinary activities after tax (10-11)	115004	120503	108977	346014	323260	443350
Extraordinary items (net of tax expense)	0	0	0	0	0	0
Net Profit (+)/Loss(-) for the period (12-13)	115004	120503	108977	346014	323260	443350
Paid up equity Share Capital (Face value Rs.10/-)	31681	31681	31530	31681	31530	31681
Reserves excluding revaluation reserves (As per Balance Sheet of previous year)	1972099	1972099	1914767	1972099	1914767	1972099
Analytical Ratios						
(i) Share holding of Govt. of India (%)	58.00	58.00	57.80	58.00	57.80	58.00
(iia) Capital Adequacy Ratio (%) as per Basel-I	10.46	11.07	11.23	10.46	11.23	11.76
(iib) Capital Adequacy Ratio (%) as per Basel-II	11.48	12.23	11.90	11.48	11.90	12.42
(iii) Earnings per Share (EPS) not annualized in Rs.						
(a) Basic & diluted EPS before extraordinary items	36.30	38.04	34.56	109.22	102.52	140.60
(b) Basic & diluted EPS after extraordinary items	36.30	38.04	34.56	109.22	102.52	140.60
(iv) NPA Ratios:						
(a) Amount of gross non-performing assets	644179	515011	454113	644179	454113	437939
(b) Amount of net non-performing assets	290138	208851	157508	290138	157508	203863
(c) % of gross NPAs	2.42	2.05	2.03	2.42	2.03	1.79
(d) % of net NPAs	1.11	0.84	0.72	1.11	0.72	0.85
(v) Return on Assets (Annualised) %	1.11	1.21	1.27	1.16	1.34	1.34
Public Shareholding						
(i) No. of Shares	133061200	133061200	133061200	133061200	133061200	133061200
(ii) Percentage of Share holding	42.00	42.00	42.20	42.00	42.20	42.00
Promoters and Promoter Group Share Holding						
Pledged/Encumbered						
--Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
--Percentage of shares(as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
--Percentage of shares(as % of the total share capital of the bank)	Nil	Nil	Nil	Nil	Nil	Nil
Non-Encumbered						
--Number of shares	183750957	183750957	182241300	183750957	182241300	183750957
--Percentage of shares(as % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
--Percentage of shares(as % of the total share capital of the bank)	58.00%	58.00%	57.80%	58.00%	57.80%	58.00%

S. No.	Particulars		Quarter Ended			Nine-Months Ended		Year Ended
			31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
			(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
i.	Segment Revenue							
	a)	Treasury	221705	201859	163763	613639	460741	638209
	b)	Corporate/Wholesale Banking	478829	532744	322569	1482751	958885	1395672
	c)	Retail Banking	328038	233942	289605	824647	719633	951006
	d)	Other Banking Operations	14940	15542	21698	46453	62082	75019
		Total	1043512	984087	797635	2967490	2201341	3059906
ii.	Segment Results							
	a)	Treasury	10843	14405	18985	48172	55809	68096
	b)	Corporate/Wholesale Banking	167210	178176	121134	500375	362966	529590
	c)	Retail Banking	113481	78406	108970	278288	272402	360861
	d)	Other Banking Operations	5218	5203	8152	15676	23500	28466
		Total	296752	276190	257241	842511	714677	987013
iii.	Unallocated Expenses		29109	23413	22250	74698	59860	81444
iv.	Operating Profit		267643	252777	234991	767813	654817	905569
v.	Provision for Tax		58029	61242	54625	166805	155152	213023
vi.	Extraordinary Items		----	----	----	----	----	----
vii.	Net Profit		115004	120503	108977	346014	323260	443350
	Other Information:							
viii.	Segment Assets							
	a)	Treasury	12007278	11484760	9053641	12007278	9053641	9707049
	b)	Corporate/Wholesale Banking	20466111	19801176	17161163	20466111	17161163	18593732
	c)	Retail Banking	8627958	8218078	7431328	8627958	7431328	8607689
	d)	Other Banking Operations	735220	468110	364021	735220	364021	592560
		Sub Total	41836567	39972124	34010153	41836567	34010153	37501030
	e)	Unallocated Assets	350783	323130	349624	350783	349624	331494
		Total Assets	42187350	40295254	34359777	42187350	34359777	37832524
ix.	Segment Liabilities							
	a)	Treasury	11391324	10893238	8589074	11391324	8589074	9214872
	b)	Corporate/Wholesale Banking	19416231	18781319	16280577	19416231	16280577	17650973
	c)	Retail Banking	8185357	7794806	7050007	8185357	7050007	8171253
	d)	Other Banking Operations	697504	444001	345342	697504	345342	562516
		Sub Total	39690416	37913364	32265000	39690416	32265000	35599614
	e)	Unallocated Liabilities	1233	1086	874	1233	874	82054
		Total Liabilities	39691649	37914450	32265874	39691649	32265874	35681668
x.	Capital Employed (Segment Assets - Segment Liabilities)							
	a)	Treasury	615954	591522	464567	615954	464567	492177
	b)	Corporate/Wholesale Banking	1049880	1019857	880586	1049880	880586	942759
	c)	Retail Banking	442601	423272	381321	442601	381321	436436
	d)	Other Banking Operations	37716	24109	18679	37716	18679	30044
		Sub Total	2146151	2058760	1745153	2146151	1745153	1901416
	e)	Unallocated	349550	322044	348750	349550	348750	249440
		Total Capital Employed	2495701	2380804	2093903	2495701	2093903	2150856

Note:

1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
2. As the operations outside India are less than the threshold limit of 10%, secondary segment information not been required to be furnished.

SUMMARISED BALANCE SHEET

(₹ in Crore)

Particulars	As at December 2011 (Reviewed)	As at December 2010 (Reviewed)	As at March 2011 (Audited)
Capital And Liabilities			
Capital	316.81	315.30	316.81
Reserves and Surplus	24640.20	20623.73	21191.75
Deposits	356516.68	288873.02	312898.73
Borrowings	26527.92	23721.37	31589.69
Other Liabilities and Provisions	13871.89	10064.35	12328.26
Total	421873.50	343597.77	378325.24
Assets			
Cash and Balances with Reserve Bank of India	19610.49	18794.42	23776.90
Balances with bank and Money at call and short notice	7866.93	4262.96	5914.31
Investments	116748.55	88310.68	95162.35
Advances	262605.18	221252.29	242106.67
Fixed Assets	3146.86	3013.01	3105.60
Other assets	11895.49	7964.41	8259.41
Total Assets	421873.50	343597.77	378325.24

NOTES

- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2011.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 31.01.2012. The same have been subjected to a limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of Listing agreement with Stock Exchanges.
- The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
- Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.
- In accordance with guidelines issued by Reserve Bank of India vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010- 11 dated February 9,2011, an amount of ₹ 166.18 crore has been charged to Profit & Loss account during the current quarter(₹ 498.54 crore for the nine months) towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees. Unamortized liability carried forward ₹.2160.38 crores shall be charged proportionately in accordance with the said RBI guidelines.
- A sum of ₹ 10.95 crores representing one twentieth of transitional liability on account of other long term employee benefits i.e. Leave fare concession, accumulated compensating sick leave, Silver Jubilee Award has been charged to Profit & Loss A/c during the quarter. The balance unrecognized liability amounting to ₹ 10.75 crores will be charged off by 31st March, 2012.
- The Provisioning Coverage Ratio as at 31st Dec 2011 works out to 70.01. %.

8. Position of complaints from investors as on 31.12.2011:
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|--|-----|
| a. (a)Complaints pending at the beginning of the current quarter | NIL |
| b. (b)Complaints received during the quarter | 81 |
| c. (c)Complaints disposed off during the quarter | 73 |
| d. (d)Complaints pending as on 31.12.2011 | 8 |
9. Figures of the previous period have been regrouped / rearranged / re-classified wherever necessary to conform to current period's classification.

(Usha Ananthasubramanian)
Executive Director

(Rakesh Sethi)
Executive Director

(K R Kamath)
Chairman & Managing Director

Place: New Delhi
Date: 31.01.2012