

Performance Highlights for Q2 FY 14

- ✿ GLOBAL DEPOSITS CROSS Rs 4.05 LAC CRORE
- ✿ CORE DEPOSIT ABOVE Rs 3.50 LAC CRORE
- ✿ CORE TERM DEPOSIT ABOVE Rs 2 LAC CRORE
- ✿ CASA DEPOSITS CROSS THE NEW LANDMARK OF Rs 1.50 LAC CRORE.
- ✿ GLOBAL GROSS ADVANCES CROSS Rs 3.13 LAC CRORE
- ✿ CASA RATIO IN DOMESTIC DEPOSITS IS AT 41%
- ✿ NET INTEREST MARGIN (NIM) AT 3.47%
- ✿ BOOK VALUE PER SHARE INCREASES TO Rs 936.06 (Rs 845.54 H1-FY13).
- ✿ DOMESTIC BRANCH NETWORK CROSSES 6000TH LANDMARK. LARGEST AMONG NATIONALISED BANKS.

(Rs in lac Crore)

Total Assets	:	4.94	↑	4.72%
Deposits	:	4.05	↑	1.24%
CASA Deposits	:	1.56	↑	9.03%
Saving Deposit	:	1.30	↑	12.8%
Book Value per share (Rs.)	:	936.06		

Profit

- Operating Profit for Q2FY'14 at Rs.2535 crore.
- Operating profit of the Bank during the H1FY'14 increased by 2.5% to reach Rs.5509 crore from Rs.5374 crore as at H1FY'13.
- Net Profit of the Bank during Q2FY14 at Rs 505 crore.
- Net Profit for HalfYear ended Sep'13 (H1FY'14) amounted to Rs 1781 crore.

Business

- Total Business of the Bank rose to Rs.719487 crore as compared to Rs. 695534 crore in Sep'12, showing a YoY growth of 3.5 %.
- Deposits as at the end of Sep'13 amounted to Rs.405699 crore as compared to Rs. 400747 crore in Sep'12. This is after shedding of bulk deposits amounting to Rs.57774 crore during this year.
- CASA deposits increased from Rs. 143429 crore in Sep'12 to Rs.156382 crore in Sep'13 recording a growth of 9.0%.
 - CASA share in Domestic Deposit stood at 40.7 % showing improvement from 37.0% in Sep'12.
 - Bank continued to maintain its strong Savings deposit base by registering YoY growth of 12.8% to reach Rs. 130207 crore.

- Net Advances of the Bank at Rs. 313788 crore at the end of Sep'13 grew by 6.5% (YoY) from Rs. 294787 crore at the end of Sep'12.
- Total income during Q2FY'14 rose by 2.6% to Rs.11633 crore. Interest Income reached Rs.10734 crore. Total income during H1 FY'14 increased to Rs.23379 crore.
- Net interest income during H1FY'14 improved by 7.9 % from Rs. 7341 crore in Sep'12 to Rs. 7923 crore in Sep'13.
- Non-Interest Income in Q2FY'14 was at Rs. 899 crore. During H1FY14, Non Interest Income improved by 8% to Rs 2241 crore. Core Non-Interest Income in H1FY14 was Rs 1637 crore. Trading profit increased by 129.4% to reach Rs 337 crore for H1FY14.

Important Ratios

- Under, current decelerating economic conditions, Gross NPA ratio stood at 5.14% as at Sep'13 whereas Net NPA ratio was 3.07 %.
- Provision Coverage Ratio is at 55.27% as at Sep'13.
- Net Interest Margin (NIM) is at 3.47% for the quarter ended Sep'13 and 3.49% for H1 FY'14.
- Cost of Deposit stood at 6.44% in Q2FY'14.
- Yield on Advances worked out to 10.44% for Q2FY'14.
- Return on Equity stood at 6.11% in the Q2 FY'14.
- Earnings per Share (annualized) were at Rs. 57.20 for the Q2 FY'14 (H1 ended Sep'13: Rs.100.76).
- Book Value per Share improved to Rs.936.06 in Sep'13 (Rs.845.54 in Sep'12).
- CRAR of the bank is at 11.62% under BASEL III (Tier-I: 8.97%; Tier-II: 2.65%).

Delivery Channels

- Bank's Domestic branch network stands at 6019.
- Number of ATMs installed by the bank is at 6577. With 229.98 lakh ATM Card holders this posts an annual growth of 23.12%.
- More than 23.20 lac Internet Banking users and 209 lac customers availing SMS Alert facility.
- Out of 5385 BC under ICT based model, 700 outlets have been migrated to online KIOSK solution.

Retail Credit

- Retail loans outstanding grew by 14.58 % on Y-o-Y basis to cross Rs 34226 crore at end Sep'13.
 - Housing loans portfolio grows by 15.25% to reach Rs 15332 crore
 - Good y-o-y growth in Car/Vehicle loans (9.64%).
 - Gold loan portfolio rose by 17.77 % to Rs.1218 crore.
 - 80 Retail Asset branches are exclusively disbursing Retail loans.

International Forays

- Bank has established overseas footprints via 5 Overseas Branches, 3 Subsidiaries, 1 Joint Venture and 5 Rep Offices.
- Overseas business recorded a growth of 34.09% to reach Rs 54031 crore as on Sept 2013. Share of Overseas business to total business reached 7.51%. (Sep'12: 5.8%).

CSR & Empowerment initiatives

- Under "PNB Vikas", a scheme for village adoption, Bank has adopted 125 villages for integrated development of these villages in a holistic manner.
- 61279 persons trained at Bank's cost by Farmers' Training Centres during H1FY14
- Under the aegis of PNB Centenary Rural Development Trust 13683 persons including 10120 women trained at 44 PNB Rural Self Employment Training Institutes (PNBRSETIs) during H1FY14.

Priority Sector

- PS Advances grew by 10.28 % to Rs 97914 crore.
 - Outstanding Agricultural advances were at Rs.40947 crore as at Sep'13.
 - Issued 48.15 lakh Kisan Credit Cards till Sept 30, 2013.

Micro, Small & Medium Enterprises

- Credit to MSME sector grew by 16.51% to Rs 63969 crore as at end Sept'13.
 - Credit to Micro Enterprises recorded a growth of 24.77 % to Rs 22234 crore as on 30.09.2013.
 - Credit to Micro & Small Enterprises recorded a growth of 18.37% to Rs 51333 crore as on 30.09.2013.
- 88 Specialised MSME branches & 465 SME focus branches.
- Bank is providing 20% concession in processing / upfront fee for credit requirements upto Rs 50 Lac if application is received online.

Financial Inclusion

- Bank has 2332 rural branches and has 32241 villages under it's service area.
- Under Swabhimaan campaign bank successfully covered 4588 allotted villages through 7716 banking outlets.
- Cumulatively bank has opened 92.41 lac No frill / BSBDA accounts.
- 2 lac general credit cards issued upto 30.09.2013.
- Under UIDAI based projects, accounts of 8.63 lac customers have been seeded with Aadhar and mapped with NPCI Server.
- Based on Aadhar, the 348619 direct benefit payments amounting to Rs 4044 lac routed through NACH platform of NPCI.

New Delhi

8th November, 2013