

TOTAL BUSINESS REACHES ₹ 5.67 lakh crore
NET INTEREST INCOME SURGES BY 19.9%
NET INTEREST MARGIN STOOD AT 3.84%
NET PROFIT CROSSES ₹ 1100 CRORE
OPERATING PROFIT GROWS BY 17.9% TO TOUCH ₹ 2474 CRORE

Total Business	₹ 5,67,005 crore	(25.4%)
Deposits	₹ 3,24,097 crore	(26.9%)
Advances	₹ 2,42,908 crore	(23.4%)
Total Assets	₹ 3,85,716 crore	(24.4%)
CASA Deposit	₹ 1,21,260 crore	(16.2%)
Customer Base	More than 6.5 crore	

- Interest Income increased by 39.3% to ₹ 8315 crore while Total Income increased by 36.9% to ₹ 9399 crore.
- Net Interest Income increased to ₹ 3115 crore, NIM stood at 3.84%.
- Capital Adequacy Ratio (Basel II) is comfortable at 12.4%.
- CASA Deposits stood at 38.1%.
- Earnings per Share increased to ₹ 139.52 (annualized).

Performance Highlights for the First Quarter FY'12 (Q1 FY'12)

Profit

- **Net Profit** of the Bank for the quarter ended June 2011 amounted to ₹ 1105 crore as against ₹ 1068 crore last year; a growth of 3.4%.
 - **Core Net Profit** (excluding treasury operations) in Q1 FY'12 amounted to ₹ 1191 crore grew by 23.9%.
- **Operating Profit** for Q1 FY'12 increased to ₹ 2474 crore from ₹ 2098 crore in Q1 FY'11, registering a YoY growth of 17.9%.
 - **Core Operating Profit** (excluding treasury profit) in Q1 FY'12 grew by 22.7% to reach ₹ 2426 crore.

Business

- **Total Business** of the Bank reached ₹ 5,67,005 crore in June 2011 as against ₹ 4,52,205 crore in June 2010, showing a y-o-y growth of 25.4%.
- **Deposits** of the Bank rose to ₹ 3,24,097 crore as on 30.06.2011 from ₹ 2,55,335 crore as on 30.06.2010, exhibiting a y-o-y growth of 26.9%.
- **CASA deposits** increased to ₹ 1,21,260 crore in June'11 from ₹ 1,04,385 crore in June'10, recording a growth of 16.2%.
 - **CASA share** stood at 38.1% at Quarter ended June'11.
 - **Saving deposits** increased by 15.9% to ₹ 94,875 crore while **Current deposits** rose by 17.1% to ₹ 26,384 crore.
- **Advances** of the Bank at ₹ 2,42,908 crore at the end of June'11 grew by 23.4% as against ₹ 1,96,870 crore at the end of June'10.
- **Credit Deposit Ratio** stood at 74.95% as at June'11.

Income & Expenses

- **Total income** during Q1 FY'12 rose by **36.9%** to **₹ 9399 crore** due to **healthy growth of 39.3%** in **Interest Income** to **₹ 8315 crore**.
 - **Net Interest Income** for Quarter ended June '11 **improved** by **19.9%** to **₹ 3115 crore**.
 - **Non-Interest Income** in Q1 FY'12 amounted to **₹ 1084 crore** registering a growth of **21.5%**.
- **Total Expenses** stood at **₹ 6925 crore** at the end of June 2011 while **Operating Expenses** stood at **₹ 1725 crore**.

Important Ratios

- **Gross NPA ratio** stood at **2.00%** as at end June'11 whereas **Net NPA ratio** was **0.86%**.
- **Provision Coverage Ratio** increased to **74.27%** from **73.21%** as at end **March'11**.
- **Net Interest Margin (NIM)** stood at **3.84%** for Q1 FY'12.
- **Yield on Advances** increased to **11.38%** in Q1 FY'12 from **10.24%** in Q1 FY'11.
- **Yield on Funds** grew to **8.70%** in Q1 FY'12 as against **7.97%** in Q1 FY'11.
- **Return on Assets** stood at **1.16%** in Q1 FY'12.
- **Cost to Income ratio** stood at **41.08%** in Q1 FY'12.
- **Return on Equity** stood at **20.91%** in Q1 FY'12.
- **Earnings Per Share** (annualized) increased to **₹ 139.52** for the Q1 FY'12 from **₹ 135.53** last year.
- **Book Value per Share** improved to **₹ 667.36** in June'11 as against **₹ 548.66** in June'10.
- **CRAR** of the bank was comfortable at **12.4%** under **BASEL-II (Tier-I Capital: 8.51%; Tier-II Capital: 3.89%)**

Retail Credit

- Retail loans outstanding grew by **24.3%** on YoY basis to reach **₹ 24,154 crore** at end of June'11 as against **₹ 19,437 crore** in corresponding last year.
 - Good y-o-y growth in Reverse Mortgage scheme (**38.59%**), Car/Vehicle loan (**34.42%**), Pensioners loan portfolio (**33.41%**), and Education loan (**23.34%**).
 - **Gold loan** portfolio rose by **robust 131.19%** to around **₹ 480 crore**.

Delivery Channels

- Bank's branch network increased to **5286** (including **22** extension counters).
- Bank has **5375 ATMs** and around **141 lakh card holders**.
- More than **13.83 lakh internet banking users** with 32 lac customers availing SMS facility.
- More than **31.1%** of business is being conducted through Alternate Delivery Channels.

CSR initiatives

- Under the aegis of PNB Prerna, **computers, Books, Clothes and other utility stuff were given as assistance to NGO and other havenots.**

Place: New Delhi.

Date: 28/07/2011