

RETAIL PNB - DIGITAL PNB

PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

PERFORMANCE HIGHLIGHTS

- **Total Business at Rs 9.41 Lac Crore grew yoy by 11.2%.**
 - **Global Deposits at Rs 5.48 Lac Crore grew yoy by 13.3%**
 - **CASA Share to Domestic Deposits more than 40%.**
 - **Total Advances at Rs 3.93 Lac Crore grew yoy by 8.4%.**
 - **Share of Small Ticket Advances over 60% of Non Food credit - Retail grew by 17.6%, MSME by 13.3% and Agriculture by 13.2% on yoy basis.**
- **Operating Profit stood at Rs 2918 Crore in Q3 FY16 growing yoy by 6.1%.**
- **Cost of Deposit declined to 5.81% in Q3 FY16 from 6.11% in Q3 FY15.**
- **NIM stood at 2.87% during 9M FY16.**

NETWORK

- Bank's domestic branch network stands at 6692 (Excluding extension counters) with network of ATMs at 8884 more than the number of branches. Number of Business Correspondents stood at 8316 as on 31.12.2015.

INTERNATIONAL FORAYS

- Bank is having 4 overseas branches, 2 in Hong Kong, 1 in Dubai and 1 Offshore Banking Unit in Mumbai and 4 Representative Offices (RO) at Dubai, Shanghai, Sydney and Dhaka.
- Bank has two overseas subsidiaries viz. PNB International Ltd. –UK and Druk PNB Bank Ltd, One associate company viz. JSC SB PNB Kazakhstan and one Joint Venture Bank in Nepal i.e Everest Bank Ltd

BUSINESS

Total Business of the Bank amounted to Rs 941468 Crore as on December 31, 2015 registering a yoy growth of 11.2 % over corresponding period last year.

Deposits

- Total Deposits of the Bank recorded a yoy growth of 13.3% to Rs. 548531 Crore as on Dec' 15.
- CASA deposits increased to Rs.197922 Crore in Dec'15 recording a yoy growth of 14.3%. Domestic CASA share has improved to 40.38% as on Dec' 15 from 39.44% in Dec' 14. The share is one of the highest among nationalized banks.
- Saving deposits increased by 12.5% on yoy basis to Rs 161460 Crore.

- **Advances**

- Net Advances increased to Rs. 392937 Crore registering a yoy growth of 8.4% as on Dec' 2015.
- In line with Bank's objective to achieve profitable growth from the grassroots, share of small ticket advances to Non food credit increased to 60.3% in Dec'15 from 57% in Dec'14.
- Retail loans were at Rs 54351 Crore as on Dec'15, growing 17.6% on yoy basis over Rs 46215 Crore in Dec'14. Housing loan grew yoy by a robust 26.8% to Rs 25061 Crore in Dec' 2015.
- MSME Advances increased to Rs. 92004 Crore in Dec'15 from Rs. 81231 Crore as at Dec'14 showing yoy growth of 13.3%.
- Agriculture advances at Rs 60132 Crore has shown yoy growth of 13.2% as on Dec'15.

- **Priority Sector**

- Bank has achieved the Priority Sector (PS) Advances target at 44.08% against the National Goal of 40% with PS Advances growing to Rs 150605 Crore growing yoy by 19.63% as on 31.12.2015. Bank's total outstanding to Small and Marginal Farmers within Agriculture is 8.26% of ANBC against a target of 8% of ANBC.

- **Micro, Small & Medium Advances**

- Credit to Micro & Small Enterprises grew by 15% to Rs 72283 Crore as on 31.12.2015.
- Credit to Micro enterprises amounted to Rs.27704 Crore showing yoy growth of 12.8%.
- Under Pradhan Mantri Mudra Yojana (PMMY), the Bank has opened 309747 accounts and disbursed Rs 1758.8 Crore as on 31.12.2015.

PROFITABILITY

- **Operating & Net Profit**

- Operating Profit for Q3 FY'16 stood at Rs 2918 Crore as against Rs 2751 Crore in Q3 FY'15 growing yoy by 6.1%. Operating Profit for Nine Months ended December 2015 (9M FY 16) stood at Rs 8988 Crore.
- Net Profit for the Quarter ended December 2015 (Q3 FY'16) stood at Rs 51 Crore. Net Profit for 9M FY 16 amounted to Rs 1393 Crore.

- **Income**

- Total Income during Q3 FY'16 rose by 7.6% to Rs.13891 Crore from Rs 12905 Crore during corresponding period last year. During 9M FY 16, Total Income rose by 5.9% to Rs.41025 Crore. Net Interest Income during Q3 FY'16 stood at Rs 4120 Crore. Net Interest Income during 9M FY 16 stood at Rs 12544 Crore.
- Non-interest Income stood at Rs 1671 Crore in Q3 FY'16. During 9M FY16, Non-interest Income stood at Rs 4425 Crore.

ASSET QUALITY

As on Dec' 15, Gross NPA ratio stood at 8.47% and Net NPA ratio was at 5.86%. Provision Coverage Ratio stood at 53.85% as on Dec' 15. The increase in NPA is on account of Bank's exercise as part of RBI's Asset Quality Review over the last two quarters of the current financial year. Bank is undertaking the same over the timeframe stipulated by RBI.

FINANCIAL INCLUSION

PNB remains committed towards nation building and actively participated in all schemes launched by the Govt. of India for financial & social empowerment of the masses.

- Under the PM Jan Dhan Yojana, Bank opened 123 lakh accounts and issued 99.6 lac RuPay Cards as on 31.12.2015. Rs 1324 Crore have been mobilized in these accounts.
- Under three Social Security Schemes namely PM Jeevan Jyoti Bima Yojana, Suraksha Bima Yojana and Atal Pension Yojana, Bank enrolled around 66 lac beneficiaries as on 31.12.2015.
- No of transactions through BC channel have increased to 186 Lakh in Dec 15 against 22 lakh in Dec' 14.

MOVE TOWARDS DIGITALIZATION

- Bank is moving towards digitalization and number of new age digital initiatives have been introduced to provide greater ease and improved delivery of products and services to customers. Concerted efforts are on to increase usage of Alternate Delivery Channels which account for around 58% of transactions.

NEW PRODUCTS/INITIATIVES

- Mobile App based Banking - 'PNB Mobiease' and 'ATM Assist', - for a complete SMS Banking solution and ATM related queries, respectively.
- Online Opening of PPF, RD & Saving A/cs introduced in Internet Banking (IBS).
- 'PIN @ last' for enhanced ATM security.
- 'Green PIN Model' adopted for setting duplicate PIN for Debit Card.
- Launch of 'Bulk note acceptor cum ATM' a highly efficient multifunction kiosk.
- A new scheme PNB- Vanita for financing women for income generating activities with a special preference to women under SC / ST & BPL category.

AWARDS & ACCOLADES

- ABP News Brand Excellence Awards 2015 under Banking Financial Services and Insurance Category
- Best Bank Award for PMJDY (Large Bank)- Winner by CIMSME- Banking Excellence Awards 2015
- Inspiring Work Place Awards 2015 under the category Best HR and Talent Management Practices - Banking Frontiers
- Agriculture Leadership Award 2015 - Agriculture Today Group
- Best MSME Bank (Large Bank)-Runners Up- CIMSME- Banking Excellence Awards 2015
- PNB is ranked 1st among PSBs in the overall list of 'Most Respected Companies' by BW Business World Survey 2015; overall ranking being 51st.

New Delhi

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