

PUNJAB NATIONAL BANK
FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30th JUNE, 2010

Rs. In lacs

S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
		REVIEWED		AUDITED
1.	Interest Earned (a+b+c+d)	599186	514664	2146691
	a) Interest/discount on advances/bills	469469	402580	1670130
	b) Income on Investments	127676	107151	457674
	c) Interest on Balances with RBI & other Inter Bank Funds	1600	4523	14921
	d) Others	441	410	3966
2.	Other Income	87152	103094	341249
3.	TOTAL INCOME (1+2)	686338	617758	2487940
4.	Interest Expended	337329	334561	1294402
5.	Operating Expenses (i+ii)	139192	126263	476192
	(i) Employees' Cost	99522	90764	312114
	(ii) Other operating expenses	39670	35499	164078
6.	TOTAL EXPENSES (4+5) (excluding provisions & contingencies)	476521	460824	1770594
7.	Operating Profit (3-6) (Profit before Provisions & Contingencies)	209817	156934	717346
8.	Provisions (other than tax) and contingencies	53413	30179	142150
9.	Exceptional items	0	0	15282
10.	Profit (+)/Loss (-) from ordinary activities before tax (7-8+9)	156404	126755	590478
11.	Tax Expense (Including FBT)	49575	43550	199943
12.	Net Profit (+)/Loss(-) from ordinary activities after tax (10-11)	106829	83205	390535
13.	Extraordinary items (net of tax expense)	0	0	0
14.	Net Profit (+)/Loss(-) for the period (12-13)	106829	83205	390535
15.	Paid up equity Share Capital (Face value Rs.10/-)	31530	31530	31530
16.	Reserves excluding revaluation reserves	1698421	1365614	1591562
17.	Analytical Ratios			
	(i) Share holding of Govt. of India (%)	57.80	57.80	57.80
	(ii) Capital Adequacy Ratio (%) as per Basel-I	12.36	13.19	12.97
	(iib) Capital Adequacy Ratio (%) as per Basel-II	13.77	14.45	14.16
	(iii) Earnings per Share (EPS) not annualized in Rs.			
	(a) Basic & diluted EPS before extraordinary items	33.88	26.39	123.86
	(b) Basic & diluted EPS after extraordinary items	33.88	26.39	123.86
	(iv) NPA Ratios:			
	(a) Amount of gross non-performing assets	361376	260740	321441
	(b) Amount of net non-performing assets	128334	29718	98169
	(c) % of gross NPAs	1.82	1.63	1.71
	(d) % of net NPAs	0.66	0.19	0.53
	(v) Return on Assets (Annualised) %	1.38	1.31	1.44
18.	Public Shareholding			
	(i) No. of Shares	133061200	133061200	133061200
	(ii) Percentage of Share holding	42.20	42.20	42.20
19.	Promoters and Promoter Group Share Holding			
a)	Pledged/Encumbered			
	--Number of shares	Nil	Nil	Nil
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil
	--Percentage of shares(as % of the total share capital of the bank)	Nil	Nil	Nil
b)	Non-Encumbered			
	--Number of shares	182241300	182241300	182241300
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	100%	100%	100%
	--Percentage of shares(as % of the total share capital of the bank)	57.80%	57.80%	57.80%

PUNJAB NATIONAL BANK
SEGMENT REPORTING FOR THE QUARTER ENDED 30th JUNE 2010

(Rs. in lacs)

BUSINESS SEGMENTS					
S. No.	Particulars		Quarter Ended		Year Ended
			30.06.10	30.06.09	31.03.10
			(Reviewed)	(Reviewed)	(Audited)
i.	Segment Revenue				
	a)	Treasury	154477	154309	587825
	b)	Corporate/Wholesale Banking	334027	224562	1012234
	c)	Retail Banking	172585	217079	818443
	d)	Other Banking Operations	25249	21808	84720
	Total		686338	617758	2503222
ii.	Segment Results				
	a)	Treasury	28273	24254	77520
	b)	Corporate/Wholesale Banking	125252	72562	386974
	c)	Retail Banking	64715	70145	312888
	d)	Other Banking Operations	9468	7047	32400
	Total		227708	174008	809782
iii.	Unallocated Expenses		17891	17074	77154
iv.	Operating Profit		209817	156934	732628
v.	Provision for Tax		49575	43550	199943
vi.	Extraordinary Items		----	----	-----
vii.	Net Profit		106829	83205	390536
Other Information:					
viii.	Segment Assets				
	a)	Treasury	8334013	7344434	7945439
	b)	Corporate/Wholesale Banking	15136381	11906917	13864693
	c)	Retail Banking	6324803	5831120	6611931
	d)	Other Banking Operations	869364	363853	889648
	Sub Total		30664561	25446324	29311711
	e)	Unallocated Assets	335574	304303	351567
	Total Assets		31000135	25750627	29663278
ix.	Segment Liabilities				
	a)	Treasury	7902401	6964065	7548285
	b)	Corporate/Wholesale Banking	14352481	11290255	13171664
	c)	Retail Banking	5997247	5529125	6281432
	d)	Other Banking Operations	824342	345009	845179
	Sub Total		29076471	24128454	27846560
	e)	Unallocated Liabilities	45044	74198	44426
	Total Liabilities		29121515	24202652	27890986

Note:

1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
2. As the operations outside India are less than the threshold limit of 10%, secondary segment information has not been required to be furnished.

NOTES

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 22.07.10. The same have been subjected to a limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of Listing agreement with Stock Exchanges.
2. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2010.
3. The Financial results have been arrived at, after considering provisions for standard assets, non-performing assets, restructured advances, depreciation on investments as per Reserve Bank of India guidelines and gratuity, pension, bonus, leave encashment, tax expenses and other usual and necessary provisions on estimated basis.
4. The bank has raised Upper Tier-II Bonds of Rs. 500 crores during the quarter ended June, 2010.
5. A sum of Rs. 10.95 crores representing one twentieth of transitional liability on account of other long term employee benefits i.e. Leave fare concession, accumulated compensating sick leave, Silver Jubilee Award has been charged to Profit & Loss A/c during the quarter. The balance unrecognized liability amounting to Rs. 76.25 crores will be charged off by 31st March, 2012.
6. Figures of the previous period have been regrouped / rearranged / re-classified wherever considered necessary, to make them comparable.
7. Position of complaints from investors as on 30.06.2010:

(a)Complaints pending at the beginning of the current quarter	Nil
(b)Complaints received during the quarter	85
(c)Complaints disposed off during the quarter	85
(d)Complaints pending as on 30.06.2010 (all since redressed)	Nil

(Nagesh Pydah)
Executive Director

(M V Tanksale)
Executive Director

(K R Kamath)
Chairman & Managing Director